



2025 ANNUAL REPORT

Since 1957

CHAIRMAN'S REPORT

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Since our founding in 1957, R-G Federal Credit Union has grown from serving military families connected to Richards-Gebaur Air Force Base into a strong community charter serving nearly 8,000 members across west-central Missouri. Throughout this growth, our commitment to cooperative values and member service has remained unchanged.

The Board of Directors is entrusted with safeguarding the financial strength and long-term sustainability of your credit union. In 2025, we continued to provide oversight to ensure responsible growth, sound lending practices, and prudent risk management. Total loans exceeded \$108 million, reflecting strong demand for home, vehicle, and personal financing while maintaining disciplined underwriting standards.

Building Relationships
One Member at a Time
www.rgfcu.com

We supported management's efforts to expand financial solutions and enhance service delivery, ensuring members have access to tools that meet evolving financial needs. The Board also prioritized investments in talented staff and leadership development to maintain the high level of service our members expect.

Our team's dedication remains the foundation of our success. On behalf of the Board, I extend sincere appreciation to every employee for their commitment to delivering real and genuine service to our members and communities.

As we look toward 2026, the Board remains focused on strengthening our communities and preparing the credit union for the future. We continue exploring opportunities to expand financial education initiatives in local schools and enhance outreach efforts that empower members to achieve financial success.

Thank you for your continued trust, loyalty, and membership. It is an honor to serve you.

Bill Keeney
Chair, Board of Directors



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PRESIDENT'S REPORT

As we reflect on 2025, I am filled with gratitude for the trust our members place in us and the dedication shown by our employees and volunteers. Your credit union exists for one purpose, to improve the financial well-being of the members and communities we serve, and this past year we continued to strengthen that commitment through innovation, security, and expanded access to financial services.

During 2025, we focused on delivering greater value and flexibility to our members. We introduced two new free checking account options designed to meet diverse financial needs, along with a new money-market savings account that provides competitive returns while maintaining liquidity. To help members manage short-term financial needs responsibly, we also launched Courtesy Pay lines of credit as a safer, lower-cost alternative to traditional overdraft solutions.

Lending activity remained strong throughout the year, with total loans exceeding \$108 million, an increase of more than 7 percent. This growth reflects continued demand for home, vehicle, and personal financing and demonstrates the trust members place in their credit union. Our commitment to responsible lending ensures members have access to financing that supports long-term financial well-being.

Convenience remains a priority in today's fast-moving world. MessagePay text payment reminders were implemented to help members stay on track and avoid late fees. We also launched a new online account opening and loan origination system, streamlining the application process and enabling faster decisions through advanced fraud detection tools and AI-assisted underwriting.

Protecting our members' financial security remains central to everything we do. In 2025 we strengthened safeguards by implementing Visa's 3D Secure technology for online transactions and enhanced multi-factor authentication through SecureNOW for online banking. These improvements add additional layers of protection while maintaining a seamless user experience.

To support our growth and maintain exceptional service, we continued investing in talent across the organization. Strengthening leadership capacity and expanding frontline service teams ensures we remain responsive, accessible, and prepared to meet the evolving needs of our membership.

Looking ahead, we are investing in technologies that will redefine how members interact with their credit union. Enhancements to our instant issue card system are underway and will enable on-site credit card issuance in 2026. We will also introduce digital card issuance, allowing members (especially those traveling) to receive a replacement debit or credit card instantly on their mobile device for use with Apple Pay or Google Pay while awaiting a physical card.

In addition, we began implementing a new unified communications platform that will enhance service accessibility and responsiveness. This platform will include AI-enabled secure conversational chat, remote video banking, integrated text messaging, and enhanced identity verification tools, all connected to our core system to provide faster, more efficient service.

Every advancement we make is guided by a simple principle: technology should make banking easier, safer, and more personal. We remain committed to delivering modern financial services while preserving the relationships and community focus that define your credit union.

Thank you for your continued trust and membership. Together, we are building a stronger financial future.

Steve Deere
President/CEO

SUPERVISORY COMMITTEE REPORT

The Supervisory Committee, appointed by the Board of Directors, is responsible for ensuring the financial records of R-G Federal Credit Union are correct and that safeguards are in place to protect the assets and information of the credit union and its members. The committee does this through its annual opinion audit, member account verification process, and annual reviews all conducted under our external auditor, Doeren Mayhew. The goals of these audits are to determine the reliability and integrity of the financial and operating information and to determine compliance with generally accepted accounting principles (GAAP). Our auditor's opinion states: We have audited the accompanying financial statements of R-G Federal Credit Union (the Credit Union), which comprise the statements of financial condition as of September 30, 2025 and 2024, and the related statements of income, members' equity, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Credit Union as of September 30, 2025 and 2024, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

The National Credit Union Administration examined the credit union in February 2025. Based upon acceptable financial performance and compliance with federal regulations, R-G Federal Credit Union was found to be well-capitalized at that time.

It has been our pleasure to serve you this past year. We are always looking for new volunteers. We currently have one seat available. The Supervisory Committee meets once a month, usually on the 2nd Monday. If you are interested in volunteering, please contact the credit union for more information.

Julia Lee
Supervisory Committee Chair

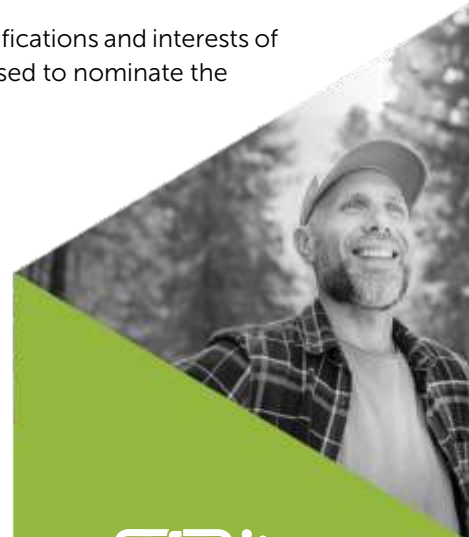
NOMINATING COMMITTEE REPORT

The nominating committee for the 2025-2026 election year reviewed the qualifications and interests of the qualified candidates for 2 positions on the Board of Directors. We are pleased to nominate the following members for the positions stated, each to serve three-year terms.

Position #1 Bill Keeney (Incumbent)

Position #2 Vacant

There were no nominations by petition. Accordingly, the committee nominates the above-named members to be elected to the credit union's Board of Directors at the Annual Meeting of the membership, Thursday, March 19, 2026.




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R-G had a solid financial performance in 2025 and continues to be a strong and vibrant resource for our members and communities we serve. If I could use one word to describe the performance of 2025 it would be "Enhance." Management worked diligently to strengthen personnel and management succession. Despite the growth in our Team, we were able to achieve good growth and a solid earnings performance. In addition, management strengthened the institutions' overall liquidity and equity capital position.

Management began the year by setting out strategic plans to put R-G in a position to grow and operate more efficiently and at the same time mitigate risks associated with this growth. We began by employing experienced bankers to implement a strong "sales culture." This culture is an institution-wide philosophy where every team member, not just sales, understands their role in driving revenue and member success. We then elevated team members with strong leadership qualities into management roles to enhance management succession with intent on establishing training and coaching team members. An institution will only go as far as the strength and knowledge of the whole Team. The R-G Team grew by 32 percent or 9 new full-time employees in 2025. With this addition the Team was able to achieve Loan growth of 7.12 percent, Asset growth of 6.55 percent and Equity Capital growth of 7.75 percent, compared to 2024 growth rates of 1.46%, -1.10% and 7.00%, respectively. R-G also achieved a 2.39 percent membership growth rate compared to a -.32% decline in 2024.

Adding new Team members comes with a cost; salary and benefits increased by \$417,911 or 19.15 percent. However, through loan growth, operational efficiencies, and a change in less expensive funding sources, management was able to offset this cost by improving the Net Interest Margin by \$677,336 or 12.55 percent and Net Earnings by \$166,316 or 19.15 percent over the prior year. This is reflected in a Return on Average Assets of .74 percent, up from 2024 of .65 percent. This level of earnings helped to augment equity capital to 10.04 percent of total assets, up from 9.93 percent in 2024. In addition, R-G's Efficiency Ratio improved to 67.23 percent compared to 74.94 percent the previous year.

Another area management has focused on is restructuring the investment portfolio, to provide a better-quality investment, as well as enhance earnings and liquidity. This was achieved through replacing less marketable Certificate of Deposit (CDs) and Mortgage-backed Securities (MBS) as they matured with U.S. Treasury, Agency and municipal bullet bonds. The higher quality and marketability of these new investments coupled by a declining interest rate environment improved our Unrealized Loss on Investments by \$766,701 or an increase of 58.19 percent and

improved our equity capital position. In addition, this restructuring added \$73,437 in earnings. In 2025, R-G established a business relationship with the Federal Home Loan Bank of Des Moines, Iowa (FHLB). This relationship is instrumental in providing easier access to funding needs at a lower cost of funds. In 2024 and prior years, management was reliant on buying Non-member Certificate of Deposits with the level topping \$10,441,000 in 2023. In 2024, this balance was reduced to \$5,225,000 at an interest rate of approximately 5.0 percent with no ability to pay down due to stated maturity. With the FHLB, R-G has access to a borrowing line of approximately \$27,000,000 secured by mortgage loans within the R-G loan portfolio. As of year-end 2025 our borrowing from the FHLB totaled \$ 4,100,000 at a net variable rate of approximately 3.40 percent and no stated maturity. Currently, there are no Non-member CDs. Management was able to reduce the cost of funds from 1.30 percent in 2024 to 1.22 percent, an improvement of .08 percent on approximately \$127,769,569 in funding liabilities (share and borrowings). Overall Interest Expense in 2025 was reduced by \$70,654 compared to 2024 with minimal rate reductions of member share accounts.

With this strong level of liquidity source, along with the enhanced investment portfolio, this places less reliance on higher levels of Cash and Cash Equivalents, which are typically a lower yielding asset. Cash balances at the end of 2025 were \$2,692,191 which is \$2,195,709 lower than the prior year. This basically gives R-G approximately \$2,000,000 to fund higher yield loans and/or less reliance on higher costing funding liabilities.

I am extremely encouraged by our accomplishments in 2025 as they not only helped to enhance our 2025 performance but will exponentially enhance performance for years to come.

Craig A. Fischer
Chief Financial Officer



STATEMENT OF FINANCIAL CONDITION

ASSETS			OPERATING INCOME		
	December 2025	December 2024		December 2025	December 2024
Cash & Cash Equivalents	2,692,191.16	4,887,901.04	Interest on Loans	6,917,551.79	6,384,307.44
Investments	24,409,928.78	20,780,525.25	Income on Investments	846,292.78	772,855.07
Loans to Members	108,795,020.99	101,566,237.49	Total Interest Income	7,763,844.57	7,157,162.51
Allowance for Loan Losses	(930,596.36)	(792,514.07)	DIVIDENDS & INTEREST EXPENSE		
Net Loans to Members	107,864,424.63	100,773,723.42	Total Dividends Paid	1,673,491.25	1,761,214.10
Net Fixed Assets	5,722,965.46	5,935,853.46	Interest on Borrowed Money	17,068.60	0.15
NCUA Share Insurance Fund	1,150,321.41	1,126,387.79	Total Interest Expense	1,690,559.85	1,761,214.25
All Other Assets	1,475,525.74	1,005,324.77	Net Interest Income	6,073,284.72	5,395,948.26
TOTAL ASSETS	143,315,357.18	134,509,715.73	Provision for Loan Losses	675,070.33	394,703.65
TOTAL LIABILITIES & EQUITY			Income after Provision Expense	5,398,214.39	5,001,244.61
Regular Shares	49,739,944.01	48,917,826.49	All Other Income	1,277,516.45	1,235,668.19
Share Drafts	22,285,755.48	20,673,603.99	OPERATING EXPENSES		
Escrow Accounts	251,138.88	201,790.52	Compensation & Benefits	2,600,411.27	2,182,500.26
Club Accounts	13,942,191.74	16,829,506.13	Travel & Conference	74,013.80	32,193.08
Money Market Accounts	2,402,619.88	0.00	Association Dues	25,354.20	25,684.93
IRA Accounts	5,172,333.49	5,089,549.12	Office Occupancy	386,920.06	361,564.85
Share Certificates	29,875,585.56	23,344,233.76	Office Operations	1,208,003.97	1,297,157.05
Non-Member Share Certificates	0.00	5,225,000.00	Education & Promotions	155,215.02	160,097.82
Total Share Accounts	123,669,569.04	120,281,510.01	Loan Servicing	391,285.27	447,970.17
Borrowings	4,100,000.00	1,000,000.00	Professional & Outside Services	707,550.50	780,367.87
All Other Liabilities	1,707,850.81	1,191,518.24	Member Insurance Expense	0	0
TOTAL LIABILITIES	129,477,419.85	122,473,028.25	Operating Fees (exam & supervisory)	25,505.91	25,390.84
Undivided Earnings	14,388,844.14	13,354,296.00	Annual Meeting Expenses	5,511.46	3,996.97
Unrealized Gain (Loss) on Investments	(550,906.81)	(1,317,608.52)	Miscellaneous Operating Expenses	37,162.33	51,786.91
TOTAL EQUITY	13,837,937.33	12,036,687.48	(Gain) Loss Disposition of Assets	24,079.47	(199.00)
TOTAL LIABILITIES & EQUITY	143,315,357.18	134,509,715.73	Total Expenses	5,641,013.26	5,368,511.75
			NET INCOME	1,034,717.58	868,401.05

STATISTICAL DATA

STATISTICAL INFORMATION - 2025					
	Number:	Amount:		Amount:	
Members:	7,997	120,281,510.01	Net Income Before Dividends:	2,708,039.39	
Potential Membership:	1,037,111		Non Operating Gain or Loss:	0.00	
Loans:	4,819	108,795,020.99	Dividends:	-1,673,491.25	
Loans Made in 2025:	1406	39,055,169.74	Net Income After Dividends:	1,034,548.14	
Loans Made Since Origination:	178030	616,668,930.76			
Loans Charged off Since Origination:		10,245,563.79	Loans Recovered Since Origination:	1,536,831.53	
COMPARITIVE CHART FOR THE PAST FIVE YEARS					
	2021	2022	2023	2024	2025
Number of Members:	7,386	7,660	7,835	7,810	7,997
Total Assets:	\$113,485,986	\$126,209,368	\$136,012,592	\$134,509,716	\$143,315,357
Total Shares:	\$101,712,356	\$115,636,961	\$123,745,665	\$120,281,510	\$123,669,569
Dollar Value of Dividends Paid:	\$223,167	\$308,971	\$1,247,937	\$1,761,214	\$1,673,491
\$ Value of Loans Outstanding:	\$73,564,237	\$93,653,270	\$100,107,644	\$101,566,237	\$108,795,021
Net Income:	\$1,219,569	\$605,045	\$1,282,942	\$868,401	\$1,034,548
We certify to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position of R-G Federal Credit Union for the period January 1, 2025 to December 31, 2025.					

Our MISSION

Empowering every member's journey towards financial success through real and genuine service.

Our VISION

To lead as the most trusted and responsive financial partner in our community, growing through innovation.



www.rgfcu.com

BOARD OF DIRECTORS

Bill Keeney - Board Chair

Tony Smalls - Vice Chair

Paul Fyffe - Treasurer

Patti Ledford - Secretary

Janet Bedwell - Director

Leslie Haas - Director

Paul O'Brien - Director

Don Wright - Director Emeritus

EXECUTIVE MANAGEMENT

Steve Deere - President/CEO

Craig Fischer - Chief Financial Officer

Jesse Lomax - Chief Operating Officer

Shawn Beltz - Chief Lending Officer

BRANCH MANAGEMENT

Ashley Weddle - Belton Branch Manager

Meghan Carlos - Knob Noster Branch Manager

Cayla Schroeder - Whiteman AFB Branch Manager

LOCATIONS

Belton Branch
400 Towne Center Drive, Belton, MO 64012

Whiteman AFB Branch
760 Arnold Ave (Bldg. 530), Whiteman AFB, Mo 65305

Knob Noster Branch
603 N 23 Highway, Knob Noster, MO 65336

Raymore Corporate Offices
421 Remington Plaza Court, Raymore, MO 64083

Phone: 816.783.5900 | Toll Free: 866.852.6478

HOURS

All Hours:

Drive Up ITM - Monday through Friday 8:00am to 5:00pm; Saturday 9:00am to 12:00pm

Lobby - 9:00am to 5:00pm

24-hour drive up ATM available at all branches

FINANCIAL AND LOAN SERVICES

- *Insured Share Savings Accounts
 - *Family Account Membership
- *Free Premier Checking w/Courtesy Pay Opt-in and Round-Up Feature
- *Free Cash Back Checking w/Courtesy Pay Opt-in and Round-Up Feature
 - *Money Market Savings Accounts
- *Interest Bearing & Basic Share Draft (Checking) Accounts
 - *IRAs: Traditional, Coverdale ESA Savings and ROTH
 - *Term Share Deposit Accounts (Certificates of Deposit)
 - *Holiday/Smart Savers Club Accounts
 - *Instant Issue ATM, Visa Debit & Credit Cards
 - *Direct Deposit & Payroll Deduction Services
 - *Wire Transfer Service
 - *Money Orders
 - *Drive-up ITMs and Night Depository
 - *Safe Deposit Boxes and Free Notary Services
- *24/7 Online Account Opening & Loan Applications
- *Online Banking/Free Bill Pay/Account to Account Transfers
 - *Text Payment Alerts & Free ACH Loan Payments
- *Member Services Support via Online Banking Chat feature
 - *24/7 Drive up ATMs supporting cash/check deposits
 - *Real Estate (1st & 2nd mortgage loans)
- *Open End loan plans including Home Equity Line of Credit
- *Competitive loan rates on all types of Vehicles, RVs & Boats
 - *Optional GAP and Extended Warranties
 - *Personal Signature loans
 - *Low cost share loans
- *Low Cost Loan Protection (Life, Disability, Involuntary Unemployment)
 - *Financial Counseling
 - *TruStage Auto/Home/Life Insurance Options
 - *E-Statements
 - *Zelle® Person-to-Person Payments
- *Apple/Android Mobile Apps with Remote Check Deposit
 - *Shared Branching
 - *Business Checking Accounts
 - *Card Command
 - *Credit Sense
- *SUMitup! Personal Financial Manager
- *Quicken/QuickBooks Direct Connect

SUPERVISORY COMMITTEE

Julia Lee – Committee Chair

Deb Cornelius - Committee Secretary

Kevin Livingston – Member

Jesica Junge - Member



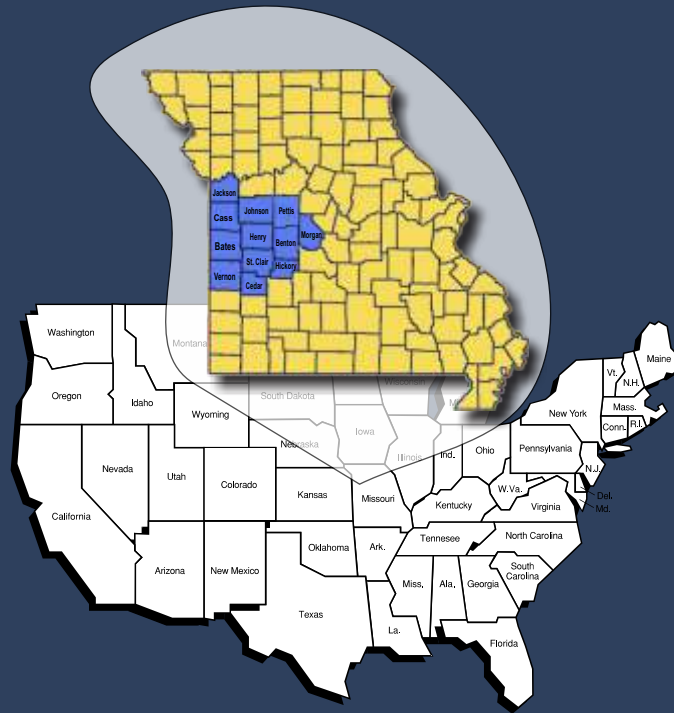
BECOME A MEMBER:

If you live, work, worship or attend school in the Missouri counties of Bates, Benton, Cass, Cedar, Henry, Hickory, Jackson, Johnson, Morgan, Pettis, St. Clair, and Vernon you are eligible for membership.

Businesses and other legal entities (clubs/organizations) located in these counties are also eligible for membership.

If you meet any of the above requirements, members of your immediate family are also eligible for membership, as are persons retired as pensioners or annuitants from above employment.

If you're not sure if you qualify, contact a member services representative at either of our branch locations.



www.rgfcu.com/866-852-6478

Once a member, always a member!

