

# The RESOURCEFUL GUIDE



A NEWSLETTER FOR THE MEMBERS OF R-G FEDERAL CREDIT UNION

## SERVING YOU DURING COVID-19: PRESIDENT'S UPDATE

*Dear Valued Member,*

The last several months have been unlike anything we've ever experienced. Just like you, our team quickly became acquainted with new concepts and practices like social distancing, remote work, and flattening the curve. Through it all, we were honored to be here ready to serve you and navigate the financial shifts sparked by a global pandemic. We received dozens of messages from members checking in on us during this time and offering support; it means so much to us to see that our members care about our well-being just as much as we care about theirs.

We appreciate everyone's patience and understanding as we temporarily adjusted our branch operations to support public health. If you have visited our branch recently, you may notice we've made changes to continue this effort.

This includes:

- Limiting the number of members available in the branch at one time and enforcing the 6-ft. social distancing recommendations

- Sanitizing surfaces between serving members
- Requiring employees to wear masks
- Asking that members avoid visiting a branch if sick
- Encouraging members to wear masks to protect themselves and others

These changes may result in longer wait times than you're accustomed to at R-G. We ask that whenever possible, you continue considering using our drive-thru and/or remote banking tools in order to reduce our branch traffic and keep wait times shorter for those requiring in-person service.

Thank you again for your consideration as we continue to navigate this ever-changing situation.

**Please remember that your credit union was created to help you through both the good and the challenging times. We're truly your financial cheerleaders, and hope you'll turn to us for anything you may need in the months ahead.**

# PROUD TO SUPPORT BACKSNACK

*R-G FCU employees make a \$2,000 donation.*

R-G FCU employees from Belton and Raymore were proud to provide for local students and keep them healthy through the Belton Educational Foundation's BackSnack program.



*Pictured: Joye Conklin, President/CEO, Sonya Abdelgawad, Executive Director of Belton Educational Foundation, and Steve Deere, CFO.*

## SCHOLARSHIP WINNER HIGHLIGHT

We had the honor and privilege of awarding two area high school students with \$1,000 scholarships as part of our annual scholarship program. Congratulations to Jayce Blede and Matthew Lasswell on their accomplishments!

### About Jayce:

Jayce Blede is a 2020 graduate of Raymore-Peculiar High School where he finished with a 3.47 GPA. His activities included the Ray-Pec men's tennis team, forensic and debate, and the school ping pong club. He also played club soccer for Raymore United. Jayce is active with several volunteer and service organizations while also holding down a part-time job with Raymore Parks and Recreation. He plans to continue his education at Sterling College in Sterling, Kansas.



### About Matthew:

Matthew Lasswell is a 2020 graduate of Belton High School where he finished with a 3.5 GPA. His activities included the Belton men's tennis team, the STAR gifted program, and the BHS Scholar Bowl team. Matthew was also active with several volunteer and service organizations including the A-Plus Student Program. He did this in addition to holding down a part-time job with Minsky's Pizza. Matthew also received the Missouri Bright Flight Scholarship and has been accepted to the Trulaske College of Business at the University of Missouri, Columbia.



**Congratulations again to these deserving recipients and thank you to all who applied for this year's program!**

## IMPORTANT CHANGES TO OUR FUNDS AVAILABILITY POLICY

Effective July 1, 2020, the following changes will be made regarding the availability of deposits:

The first \$225 of your deposit will be made available on the first business day following the day of your deposit (was previously \$200)

The \$5,000 exception hold has increased to \$5,525.

If you have any questions regarding the change to this credit union policy, or questions on any other policy at R-G, please contact us directly at 866-852-6478 for more information.

**Have questions?  
Give us a call 866-852-6478.**



# YOUR AUTO LOAN RATE MATTERS. *Here's Why*

When it comes to your auto loan rate, you likely know that lower is better... but do you know why? And what about 0%? Wouldn't that be the ultimate goal for your car loan rate?

The interest rate you receive on your auto loan depends on many variables, including your credit, income, how long you'll have the loan, and the vehicle you're purchasing. The lower your interest rate, the less you'll spend on interest, and the lower your monthly payment will be.

Even just a few percentage points can mean big savings! Just look at the difference between R-G's 3-year car loan rate compared to the national average:

R-G Federal Credit Union 36-Month Auto Loan Rate as low as 1.99% APR*	Average National Rate 36-Month Auto Loan Rate as low As 4.73% APR*
Estimated Monthly Payment (\$20,000 Vehicle): <b>\$572.76</b>	Estimated Monthly Payment (\$20,000 Vehicle): <b>\$597.00</b>
Estimated Interest Paid (\$20,000 Vehicle): <b>\$619.51</b>	Estimated Interest Paid (\$20,000 Vehicle): <b>\$1,491.87</b>

What about 0% offers found at car dealerships? Wouldn't those offer the most savings? Surprisingly, no! Firstly, the credit qualifications are typically much higher to get approved for 0% deals. Secondly, you often have to pay full price on the vehicle to get the 0% offer, leaving you powerless in negotiations with the dealer. Finally, 0% offers often come with a longer term, meaning you're stuck with a car payment longer than you would have been had you financed a lower amount at a competitive interest rate.

We know that in these times of uncertainty, lower monthly payments and cost savings are more important than never. That's why we're featuring a "throw-back" auto loan rate as low as 1.99% APR.\* Contact us today to learn more about our commitment to getting you in a vehicle affordably. Already have an auto loan financed somewhere else? Ask us about refinancing it to reduce what you're currently paying!

\*APR = Annual Percentage Rate. 1.99% APR for new/used vehicles and vehicles refinanced from another lender for up to 36-months. Credit union reserves the right to discontinue, change and/or update the promotion without notice. Rates, terms and conditions subject to change and may vary based on qualifications, including creditworthiness. All loans subject to approval. Membership eligibility required. See credit union for details. Federally insured by NCUA.

\*Comparison information from Bankrate.com showing average U.S. 36-month car loan rate as of 6/3/2020.



## PRODUCT SPOTLIGHT: R-G CARD COMMAND

Ever had that moment where you've lost your card and called to cancel it, only to find it hidden in a couch cushion the next day? Or how about that moment where you pull up online banking and notice that suspicious charges are racking up fast? There are just times when it would be nice to turn your card off in a flash...and then maybe back on again. You can do so from the convenience of your smartphone or tablet using the R-G Card Command App!

Enjoy easier card access while also setting spending limits, receiving purchase notifications, and more. Download today by searching for "R-G Card Command" in the Apple App Store or Google Play.



# upcoming HOLIDAY CLOSINGS

All R-G FCU branches  
will be closed:

**Saturday, July 4, 2020**  
Independence Day

**Monday, September 7, 2020**  
Labor Day



Please be sure to conduct any in-person transactions in advance or when we reopen following the holiday closure. You may also view current account balances, most recent transactions, transfer funds between accounts, pay bills and more, anytime and anywhere, by logging into your online banking account or by downloading our mobile app.

## KNOWLEDGE IS POWER WHEN IT COMES TO FINANCIAL EDUCATION

*Did you know 44% of Americans don't have enough cash to cover a \$400 emergency?*

Here at R-G FCU, we take financial education very seriously, and statistics like this show us just how much work needs to be done in this area. That's why we've recently launched the KOFE (Knowledge of Financial Education) platform at NO COST to our membership!



Boost your money knowledge with free online resources including publications, videos, games, infographics, podcasts, interactive courses, financial coaching, monthly webinars, and live chats - all designed to help educate, motivate, and guide you toward financial health.

**Sign up for KOFE today at [rgfcu.com](http://rgfcu.com) under Manage > Tools > Financial Education.**

## FOR MORE REALLY GOOD NEWS:

866.852.6478 | [RGFCU.COM](http://RGFCU.COM)



**Knowledge of Financial Education**

A product of **CONSOLIDATED CREDIT™**  
When debt is the problem, we are the solution.

## FEATURED DIVIDEND RATES

Rates effective as of June 30, 2020

SHARE ACCOUNTS	APY*
\$100 to \$4,999.....	0.10%
\$5,000 to \$24,999.....	0.15%
\$25,000 to \$49,999.....	0.20%
\$50,000 to \$149,999.....	0.30%
\$150,000+.....	0.35%

SMART SAVER ACCOUNTS	APY*
\$500 to \$4,999.99.....	0.20%
\$5,000 to \$24,999.99.....	0.25%
\$25,000 to \$49,999.99.....	0.30%
\$50,000 to \$99,999.99.....	0.40%
\$100,000 to \$149,999.99.....	0.50%
\$150,000 to \$249,999.99.....	0.55%
\$250,000+.....	0.65%

\*APY = Annual Percentage Yield. \$100 Minimum balance required to earn APY. Rates subject to change at anytime. See credit union for details



Federally insured by NCUA

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